

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 870</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>1148</b>
<b>Author:</b>	<b>Sen. Rader</b>
<b>Date:</b>	<b>01/26/2021</b>

**Bill Analysis**

SB 870 removes the requirement for the Oklahoma Tax Commission (OTC) to prepare its audit according to the standards established by the Governmental Accounting Standards Board and to submit the results of its audit to the State Auditor and Inspector. The measure also modifies the OTC's audit by providing for such audit to be an annual, operational audit instead of a continuous audit. Language requiring the OTC to furnish necessary office space for employee of the State Auditor is stricken by the measure.

Prepared by: Kalen Taylor